

Report to:	EXECUTIVE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting :	23 May 2016

PROVISIONAL OUTTURN 2015/2016

1.0 Purpose of the report:

- 1.1 The report of the Director of Resources on the Provisional Revenue Outturn for 2015/2016 compared with the approved budget and the capital expenditure in the year ended 31 March 2016 with sources of funding.

2.0 Recommendation(s):

- 2.1 To approve the Provisional Revenue Outturn for 2015/2016 and in so doing to note that the figures are subject to external audit and final accounting adjustments (reference paragraph 2.1 of Appendix 5a).
- 2.2 To approve the recommendations regarding the treatment of specific service under or overspends as outlined (reference paragraph 3.2 of Appendix 5a).
- 2.3 To approve the provisional capital outturn for 2015/2016 and methods of scheme funding as outlined (reference paragraphs 4.2 and 4.5 of Appendix 5a).
- 2.4 To note the Prudential Indicator (reference paragraph 4.3 of Appendix 5a).
- 2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (reference paragraph 6.1, 6.3 and 6.4 of Appendix 5a).

3.0 Reasons for recommendation(s):

- 3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward underspendings/overspendings as outlined in Paragraph 3.2 of the report, so that budget managers can then plan accordingly.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None, the report is a position statement as at 31 March 2016.

4.0 Council Priority:

4.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool"

5.0 Background Information

5.1 The report of the Director of Resources attached at Appendix 5a to this report outlines the Provisional Revenue Outturn for 2015/2016 compared with the approved budget and the capital expenditure in the year ended 31 March 2016 with sources of funding.

5.2 Does the information submitted include any exempt information? No

5.3 List of Appendices:

Appendix 5a- Report of the Director of Resources

Appendix 5b- Outturn Summary

Appendix 5c- Chief Executive's Department Summary

Appendix 5d- Deputy Chief Executive's Department Summary

Appendix 5e- Governance and Regulatory Services Directorate Summary

Appendix 5f- Resources Department Summary

Appendix 5g- Places Department Summary

Appendix 5h- Community and Environmental Services Department Summary

Appendix 5i-Adult Services Department Summary

Appendix 5j- Children's Services Department Summary

Appendix 5k- Public Health Department Summary

Appendix 5l- Budgets Outside the Cash Limit Summary

Appendix 5m- Capital Outturn Summary

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 As outlined in the report.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Ethical considerations:

11.1 None

12.0 Internal/ External Consultation undertaken:

12.1 None.

13.0 Background papers:

13.1 None.

14.0 Key decision information:

14.1	Is this a key decision?	Yes
14.2	If so, Forward Plan reference number:	4/2016
14.3	If a key decision, is the decision required in less than five days?	No
14.4	If yes , please describe the reason for urgency:	

15.0 Call-in information:

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 13th May 2016 Date approved: N/A

17.0 Declarations of interest (if applicable):

17.1

18.0 Executive decision:

18.1

18.2 Date of Decision:

19.0 Reason(s) for decision:

19.1 Date Decision published:

20.0 Executive Members in attendance:

20.1

21.0 Call-in:

21.1

22.0 Notes:

22.1